First reading:

Second reading: _____

1 2	ACDEEMENT DETWEEN	
	AGREEMENT BETWEEN	
3 4 5	CCMF, LLC And CITY OF MYRTLE BEACH	
6		
7 8 9 10 11	THIS AGREEMENT ("Agreement"), is made and entered into this day of, 2018, by and between the duly formed corporation of CCMF, LLC of 6300 Carmel Road, Suite 110C Charlotte, North Carolina hereinafter referred to as the "CCMF", and the City of Myrtle Beach, of 937 Broadway St. Myrtle Beach located in Horry County, South Carolina, hereinafter referred to as the "City", (collectively, the "Parties").	
12	WITNESSETH:	
13 14 15 16 17	WHEREAS, in the past the CCMR has requested the grant of Accommodations Tax from the City and has requested approval for a special event from the City, both of which lie within the unfettered discretion of the legislative body, and both parties recognize and affirm that no public or private agreement may restrict or remove that legislative discretion, should those requests be made by CCMF in the future.	
18 19 20 21	WHEREAS, CCMF is a duly formed corporation of the State of North Carolina, and registered to do business in the State of South Carolina with the authority to enter into such agreements and contracts as are necessary to carry out its goals, functions and duties as defined within this Agreement; and	
22	WHEREAS, CCMF is in business of providing musical entertainment; and	
23 24 25	power to contract as a necessary and incidental power to carry out its functions and duties as	
26 27 28	NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:	
29 30 31 32	A. Beginning in 2018, CCMF will collect \$5.00 services charge per paid ticket for the 2018 Country Music Festival scheduled in June 7 th -10 th of 2018, so that moneys not exceeding \$100,00,00 will be paid to the City by CCMF, in order to defray the City's costs in hosting the event.	
33 34 35 36 37	B. Thereafter, in the next four (4) years (2019, 2020, 2021 and 2022), if and when CCMF sponsors a music festival within the City limits, CCMF will collect a \$5.00 services charge per paid ticket, so that the entire amount of the moneys collected will be paid to the City by CCMF, in order to defray the City's costs in hosting the event. There is no cap to the moneys collected or disbursed in years 2-5.	

C. All notices, invoices and other correspondence will be officially delivered as follows:

1. As to City:

City Manager
City of Myrtle Beach
937 Broadway St.
P.O. Box 2468
Myrtle Beach, S.C. 29577

2. As to Company:

CCMF, LLC
Attn. Robert "Bob" Durkin
6300 Carmel Road, Suite 110C
Charlotte, NC 28226

- D. The Parties hereto agree to conform to any and all applicable State, and Federal laws, rules, and regulations governing agreements or contracts relative to the services covered under this Agreement.
- E. The Parties hereto and their agents shall not discriminate on the basis of race, color, national origin or sex in the performance of this Agreement or the work provided for herein.
- F. CCMF, or its authorized agent(s), shall agree to hold consultations with the Department or the City as may be reasonably necessary with regard to the execution of supplements to this Agreement during the term for the purpose of resolving any issues or items of concern that may have been unintentionally omitted from this Agreement or arise from unforeseen events or conditions. Such supplemental agreements shall be subject to the approval and proper execution of the Parties hereto. No modifications or amendments to this Agreement shall be effective or binding upon either party unless both Parties agree in writing to any such changes.
- G. Any and all reviews, payments, and approvals required of the Parties herein shall not be unreasonably denied, delayed, conditioned or withheld.
- H. This Agreement shall be for a term of five (5) years from the date first noted above unless terminated by one of the Parties as provided herein. In the event of a breach of this Agreement's provisions, either Party may send written notice, return receipt requested, to the other specifying the nature of the breach and the expected cure. In the event of such notice, the breaching Party shall cure the breach within thirty (30) days of receipt of the notice. If the breach is timely cured, the Agreement shall continue. If this breach is not cured within thirty (30) days of receipt of the notice, then this Agreement is deemed terminated, and either party may take such action as deemed prudent in protection of its interest in the Circuit Court of Horry

County. This Agreement is to be Carolina.	e interpreted under the laws of the State of South	
	ed in one or more counterparts, each of which will of which together will constitute one in the same	
J. This Agreement constitutes the	J. This Agreement constitutes the entire Agreement between the Parties.	
IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed on the dates indicated. The signatures below affirm that the signatories have authority to bind their corporations to fulfil the promises made herein. Signed, sealed and executed for the Company:		
Witness:		
	Ву:	
	Title:	
Signed, sealed and executed for the City:		
	CITY OF MYRTLE BEACH	
Witness:		
·····	Ву:	
	Title:	
	Carolina. I. This Agreement may be execut be deemed an original, but all instrument. J. This Agreement constitutes the IN WITNESS WHEREOF, the Parties have caindicated. The signatures below affirm to corporations to fulfil the promises made here. Signed, sealed and executed for the Comp. Witness: Signed, sealed and executed for the City:	